

## CANADA GREENER HOMES \$40,000 Interest Free Loan

### LOAN DETAILS

- Maximum: \$40,000
- Minimum: \$5,000
- Repayment term: 10 years, interest-free
- Loan type: Unsecured personal loan on approved credit
- Only upgrades eligible under Canada Greener Homes Qualify for a loan
- Can request up to 15% of the loan for contractor deposit. The balance of the loan will be delivered upon successful completion of the retrofits, and verification through a post-retrofit evaluation
- A maximum of one loan is available per eligible property and homeowner

### ELIGIBILITY

There are a few eligibility requirements to meet before applying for the loan:

- You must apply and be eligible for the Canada Greener Homes Grant or provincial program for Nova Scotia and Quebec
- You must be a Canadian homeowner and your home must be your primary residence (Ontario Landlords **NOT** Eligible)
- You have completed pre-retrofit evaluation of your home dated April 01, 2020 or later
- You have a good credit history and aren't under:
  - a consumer proposal
  - an orderly payment of debt program
  - a bankruptcy or equivalent insolvency proceeding

### STEPS TO FOLLOW:

**Step 1** Complete a 1st Energy Audit

**Step 1** Secure a quote for a contractor(s) for any eligible upgrades under the Canada Greener Homes Grant

**Step 1** Once your report has been uploaded by The Home Inspectors Group. Visit [www.cghli.ca](http://www.cghli.ca)

You will have to upload the following documentation:

- 1st Audit File ID – (on your report)
- your property tax statement
- your driver's license or other government issued ID together with a utility bill
- a confirmation of income and employment (for example, a job letter or a T4 slip)
- your quotes from contractors

**Step 1** Wait for pre-approval

**Step 1** Complete and pay for all upgrades that are being applied for

**Step 1** Complete final audit

**Step 1** Homeowner to submit final documents as requested by Canada Greener Homes

**Step 1** Receive Final Loan amount into bank account